

# Capital Gearing Trust

## Share Split – Frequently Asked Questions (Q&A)

Capital Gearing Trust P.L.c.

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### 1. What has been announced?

The Company is undertaking a **10-for-1 share split**, meaning that each existing ordinary share will be subdivided into **10 new ordinary shares**.

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### 2. What is a share split?

A share split increases the number of shares in issue while proportionately reducing the price per share.

It does **not change the overall value** of your investment or the Company's total market capitalisation.

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### 3. Why is the Company carrying out a share split?

The Board believes that a share split will:

- Improve affordability for investors
  - Enhance liquidity in the Company's shares
  - Make the shares more accessible to a broader range of investors
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### 4. How does the 10-for-1 split work?

For every **1 existing share**, you will receive **10 new shares**.

For example:

- If you own **100 shares**, you will hold **1,000 shares** after the split
  - If the share price was £10 before the split, it will be approximately £1 after
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### 5. Does this affect the value of my investment?

No. The share split does **not change the total value** of your holding.

Your total investment value immediately after the split should be broadly the same as before (subject to normal market movements).

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## 6. Will the dividend be affected?

- Future dividends will be adjusted to reflect the increased number of shares
- The overall dividend **value received by shareholders should not be materially affected** by the split itself

Dividend policy remains unchanged.

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## 7. Do I need to take any action?

No action is required.

If you hold shares:

- **In certificated form:** You will receive a new share certificate reflecting your increased holding
  - **Through a nominee or platform:** Your holding will be automatically updated
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## 8. What happens to existing share certificates?

Existing share certificates will be replaced (or become invalid), and new certificates will be issued in due course.

Further details will be provided in the formal shareholder communication.

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## 9. When will the share split take place?

Key dates have been announced, including:

- **Record date** – when holdings are assessed – **22 July 2026 at 6.00 p.m.**
  - **Effective date** – when the split takes place – **23 July 2026 at 8.00 a.m.**
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## 10. How will this affect the share price?

Following the split:

- The share price will be approximately **one-tenth** of its previous level
  - Market movement may cause some variation
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## 11. Will the ticker or ISIN change?

- The **ISIN** will change to: **GB00BT66KP92**
- The **SEDOL** will change to: **BT66KP9**
- The **ticker will remain unchanged**

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## 12. Are there any tax implications?

For UK tax purposes:

- A share split is treated as a **reorganisation of share capital**
- It does **not trigger a disposal** for Capital Gains Tax (CGT) purposes
- Your base cost is spread across the new shares

However, tax treatment depends on individual circumstances.

**You should consult your professional tax adviser if needed.**

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## 13. Will this change my voting rights?

No.

Your proportionate ownership and voting power in the Company **remain unchanged.**

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## 14. How will this affect trading liquidity?

A lower share price may:

- Encourage higher trading volumes
  - Improve market liquidity
  - Narrow bid-offer spreads (in some cases)
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## 15. Where can I find more information?

Further details are available in:

- The Company's **share split announcement** – released on 4 June 2026
- The Company's **2026 Annual Report and Financial Statements** – released on 4 June 2026

You may also contact:

- **Company Secretary / Investor Relations**
  - **Your stockbroker or platform provider**
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## **16. Who can I contact with questions?**

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